



## **NEWS RELEASE**

# **JOURDAN ANNOUNCES THE CLOSING OF THE INITIAL PUBLIC OFFERING OF ITS SUBSIDIARY GIMUS RESOURCES INC. AND A DECLARATION OF DIVIDEND**

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**Montreal (Canada), January 17, 2012: JOURDAN RESOURCES INC. (TSX-V: JOR)** ("JOURDAN" or the "Company") ([www.jourdan.ca](http://www.jourdan.ca)) announces that its Board of Directors declared a dividend which will be paid by the distribution of the 3,000,000 common shares of Gimus Resources Inc. ("Gimus") currently held by Jourdan to its shareholders registered as of January 25, 2012. The common shares of Jourdan will trade on an ex-dividend basis as of January 25, 2012.

This dividend is declared in the context of the completion by its subsidiary Gimus on December 30, 2011 of its initial public offering by way of a prospectus by issuing 2,829,000 flow-through shares for a total amount of \$424,350. It is currently anticipated that the shares of Gimus will be listed on the TSX Venture Exchange on January 20, 2012, under the symbol "GIR".

Each shareholder of Jourdan will receive 1 common share of Gimus for each tranche of 13.419414 common shares of Jourdan held, subject to certain adjustments in case of exercise of the options or the warrants currently outstanding. Fractions will be rounded down to the next whole number. The distribution will be made by Computershare Investor Services Inc. on January 27, 2012.

### ***About Jourdan Resources***

Jourdan Resources Inc. is a Canadian junior mining exploration company trading under the symbol JOR on the TSX Venture Exchange. The Company is focused on the acquisition, exploration, production, and development of mining properties in phosphates. The Company's properties are currently at the exploration stage and are located along the North Shore, the Mauricie, the Abitibi and James Bay regions of Quebec.

**Please visit the Company's website at [www.jourdan.ca](http://www.jourdan.ca)**

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